

City of Centennial  
General Fund Summary  
For the Month Ended October 31, 2020

\*UNAUDITED\*

| GENERAL FUND                                      |                |                         |               |   |                     | Revenue Only   |                |
|---|----------------|-------------------------|---------------|---|---------------------|----------------|----------------|
|   | Adopted Budget | Revised Budget Estimate | YTD Actual    | Variance to Revised Favorable (Unfavorable) | % Of Revised Budget | Monthly Budget | Monthly Actual |
| REVENUES  |                |                         |               |   |                     |                |                |
| Taxes   | \$ 54,810,000  | \$ 47,748,000           | \$ 45,524,126 | \$ (2,223,874)                              | 95.3%               | \$ 1,765,050   | \$ 2,929,152   |
| Property Tax                                      | 12,400,000     | 12,300,000              | 12,341,711    | 41,711                                      | 100.3%              | 1,750          | 9,946          |
| Sales Tax   | 38,300,000     | 32,270,000              | 30,084,958    | (2,185,042)                                 | 93.2%               | 1,372,500      | 3,079,252      |
| Construction Use Tax                              | 3,100,000      | 2,210,000               | 2,166,492     | (43,508)                                    | 98.0%               | 338,200        | (265,840)      |
| Specific Ownership Tax                            | 790,000        | 750,000                 | 746,840       | (3,160)                                     | 99.6%               | 33,100         | 86,896         |
| Cigarette Tax                                     | 220,000        | 218,000                 | 184,125       | (33,875)                                    | 84.5%               | 19,500         | 18,899         |
| Franchise Fees                                    | 5,211,000      | 4,763,100               | 4,112,496     | (650,604)                                   | 86.3%               | 258,200        | 333,482        |
| Licenses and Permits                              | 479,500        | 416,650                 | 358,719       | (57,931)                                    | 86.1%               | 37,470         | 52,281         |
| Fines and Fees                                    | 1,480,000      | 998,100                 | 864,826       | (133,274)                                   | 86.6%               | 89,600         | 90,480         |
| Investment Income                                 | 1,500,000      | 1,250,000               | 1,290,001     | 40,001                                      | 103.2%              | 112,400        | 48,822         |
| Miscellaneous Revenue                             | 633,300        | 11,068,230              | 3,811,012     | (7,257,218)                                 | 34.4%               | 1,552,440      | 903,397        |
| Total General Fund Revenues                       | 64,113,800     | 66,244,080              | 55,961,180    | (10,282,900)                                | 87.3%               | 3,815,160      | 4,357,614      |
| Other Financial Sources                           |                |                         |               |   |                     |                |                |
| Transfer In from Land Use Fund                    | 1,123,960      | 521,440                 | 1,118,766     | 597,326                                     | 214.6%              | -              | (98,801)       |
| Total General Fund Financial Sources              | 1,123,960      | 521,440                 | 1,118,766     | 597,326                                     | 214.6%              | -              | (98,801)       |
| TOTAL GENERAL FUND SOURCES/REVENUES               | 65,237,760     | 66,765,520              | 57,079,946    | 9,685,574                                   | 85.5%               | 3,815,160      | 4,258,814      |
| EXPENDITURES                                      |                |                         |               |   |                     |                |                |
| Elected Officials                                 | \$ 294,030     | \$ 237,870              | \$ 182,450    | \$ 55,420                                   | 76.7%               |                |                |
| City Clerk  | 382,020        | 336,550                 | 258,075       | 78,475                                      | 76.7%               |                |                |
| City Attorney's Office                            | 1,075,900      | 934,000                 | 696,747       | 237,253                                     | 74.6%               |                |                |
| City Manager's Office                             | 7,453,240      | 15,418,440              | 9,849,501     | 5,568,939                                   | 63.9%               |                |                |
| City Manager's Office Administration              | 938,530        | 969,000                 | 721,026       | 247,974                                     | 74.4%               |                |                |
| Economic Development                              | 626,330        | 7,511,400               | 6,412,578     | 1,098,822                                   | 85.4%               |                |                |
| Central Services                                  | 5,888,380      | 6,938,040               | 2,715,897     | 4,222,143                                   | 39.1%               |                |                |
| Finance   | 2,243,120      | 2,071,570               | 1,755,817     | 315,753                                     | 84.8%               |                |                |
| Finance Administration                            | 1,539,620      | 1,450,470               | 1,245,249     | 205,221                                     | 85.9%               |                |                |
| Sales Tax   | 270,000        | 232,500                 | 221,022       | 11,478                                      | 95.1%               |                |                |
| Risk Management                                   | 433,500        | 388,600                 | 289,546       | 99,054                                      | 74.5%               |                |                |
| Human Resources                                   | 307,040        | 298,160                 | 257,383       | 40,777                                      | 86.3%               |                |                |
| Office of Technology & Innovation                 | 3,581,580      | 3,354,710               | 2,749,097     | 605,613                                     | 81.9%               |                |                |
| Office of Technology & Innovation                 | 221,620        | 268,990                 | 239,524       | 29,466                                      | 89.0%               |                |                |
| Client Services                                   | 928,320        | 782,780                 | 661,917       | 120,863                                     | 84.6%               |                |                |
| Technical Services                                | 1,167,070      | 1,056,250               | 766,897       | 289,353                                     | 72.6%               |                |                |
| Analytical and GIS Services                       | 457,190        | 401,260                 | 355,822       | 45,438                                      | 88.7%               |                |                |
| Enterprise Services                               | 807,380        | 845,430                 | 724,937       | 120,493                                     | 85.7%               |                |                |
| Communications                                    | 944,410        | 932,870                 | 593,255       | 339,615                                     | 63.6%               |                |                |
| Office of Strategic Initiatives                   | 1,016,440      | 875,380                 | 869,413       | 5,967                                       | 99.3%               |                |                |
| Municipal Court                                   | 556,290        | 506,010                 | 354,657       | 151,353                                     | 70.1%               |                |                |
| Public Safety                                     | 30,056,400     | 29,460,700              | 19,633,272    | 9,827,428                                   | 66.6%               |                |                |
| Public Works                                      | 10,676,660     | 10,306,270              | 8,296,115     | 2,010,155                                   | 80.5%               |                |                |
| Public Works Administration                       | 9,681,710      | 9,431,270               | 7,640,307     | 1,790,963                                   | 81.0%               |                |                |
| Fleet   | 9,500          | 9,500                   | 1,104         | 8,396                                       | 11.6%               |                |                |
| Facilities  | 985,450        | 865,500                 | 654,704       | 210,796                                     | 75.6%               |                |                |
| Community Development                             | 2,113,830      | 1,971,810               | 1,682,942     | 288,868                                     | 85.4%               |                |                |
| Community Development Administration              | 570,470        | 565,250                 | 506,984       | 58,266                                      | 89.7%               |                |                |
| Community Development Code Compliance             | 849,020        | 727,560                 | 610,692       | 116,868                                     | 83.9%               |                |                |
| Community Development Animal Services             | 694,340        | 679,000                 | 565,266       | 113,734                                     | 83.2%               |                |                |
| Total General Fund Expenditures                   | 60,700,960     | 66,704,340              | 47,178,725    | 19,525,615                                  | 70.7%               |                |                |
| TOTAL GENERAL FUND SOURCES/REVENUES               |                |                         |               |   |                     |                |                |
| Other Financial Uses                              |                |                         |               |   |                     |                |                |
| General Fund Transfer to Fiber Fund               | 270,000        | 270,000                 | 270,000       | -   | 100.0%              |                |                |
| General Fund Transfers to Land Use Fund           | 775,000        | 552,500                 | 541,623       | 10,877                                      | 98.0%               |                |                |
| General Fund Transfer to Capital Improvement Fund | 1,500,000      | -                       | -             | -   | N/A                 |                |                |
| General Fund Transfer to Street Fund              | 7,436,170      | 5,348,510               | 5,348,510     | -   | 100.0%              |                |                |
| Total General Fund Financial Uses                 | 9,981,170      | 6,171,010               | 6,160,133     | 10,877                                      | 99.8%               |                |                |
| TOTAL GENERAL FUND USES/EXPENDITURES              | 70,682,130     | 72,875,350              | 53,338,857    | 19,536,493                                  | 73.2%               |                |                |
| FUND BALANCE                                      |                |                         |               |   |                     |                |                |
| Net Change in Fund Balance                        | (5,444,370)    | (6,109,830)             | 3,741,089     | 9,850,919                                   |                     |                |                |
| Beginning Fund Balance                            | 29,774,202     | 37,423,777              | 37,423,777    | -   |                     |                |                |
| ENDING FUND BALANCE                               | \$ 24,329,832  | \$ 31,313,947           | \$ 41,164,866 | \$ 9,850,919                                |                     |                |                |

City of Centennial  
Land Use Fund Summary  
For the Month Ended October 31, 2020

\*UNAUDITED\*

| LAND USE FUND                         | Adopted<br>Budget | Revised<br>Budget<br>Estimate | YTD Actual   | Variance to Revised<br>Favorable (Unfavorable) | % Of Revised<br>Budget | Revenue Only      |                   |
|---------------------------------------|-------------------|-------------------------------|--------------|--|------------------------|-------------------|-------------------|
|                                       |                   |                               |              |  |                        | Monthly<br>Budget | Monthly<br>Actual |
| REVENUES                              |                   |                               |              |  |                        |                   |                   |
| Licenses and Permits                  | \$ 2,937,300      | \$ 2,093,000                  | \$ 2,246,282 | \$ 153,282                                     | 107.3%                 | \$ 164,050        | \$ 229,163        |
| Contractor Licensing                  | 240,000           | 210,000                       | 185,665      | (24,335)                                       | 88.4%                  | 16,750            | 18,320            |
| Building Permits                      | 2,500,000         | 1,780,000                     | 1,962,856    | 182,856  | 110.3%                 | 139,650           | 195,190           |
| Other Permits                         | 197,300           | 103,000                       | 97,761       | (5,239)  | 94.9%                  | 7,650             | 15,652            |
| Fees                                  | 1,109,000         | 901,500                       | 758,881      | (142,619)                                      | 84.2%                  | 59,000            | 49,118            |
| Miscellaneous Revenues                | 70,000            | 90,000                        | 36,786       | (53,214)                                       | 40.9%                  | 5,000             | 334               |
| Total Land Use Fund Revenues          | 4,116,300         | 3,084,500                     | 3,041,949    | (42,551)                                       | 98.6%                  | 228,050           | 278,615           |
| Other Financial Sources               |                   |                               |              |  |                        |                   |                   |
| Transfer In from General Fund         | 775,000           | 552,500                       | 541,623      | (10,877)                                       | 98.0%                  | -                 | (66,460)          |
| Total Land Use Fund Financial Sources | 775,000           | 552,500                       | 541,623      | (10,877)                                       | 98.0%                  | -                 | (66,460)          |
| TOTAL GENERAL FUND SOURCES/REVENUES   | 4,891,300         | 3,637,000                     | 3,583,572    | (53,428)                                       | 98.5%                  | 228,050           | 212,155           |
| EXPENDITURES                          |                   |                               |              |  |                        |                   |                   |
| Salaries                              | \$ 436,770        | \$ 298,000                    | \$ 266,167   | \$ 31,833                                      | 89.3%                  |                   |                   |
| Benefits                              | 149,700           | 125,440                       | 83,234       | 42,206   | 66.4%                  |                   |                   |
| Annual Compensation                   | 25,270            | -                             | -            | -  | N/A                    |                   |                   |
| Permitting & Inspections              | 2,460,000         | 2,102,500                     | 1,722,762    | 379,738  | 81.9%                  |                   |                   |
| Contractor Licensing & Administration | 142,700           | 141,100                       | 92,923       | 48,178   | 65.9%                  |                   |                   |
| Legal Services                        | 140,000           | 95,000                        | 104,444      | (9,444)  | 109.9%                 |                   |                   |
| Other Contracted Services             | 100,000           | 10,000                        | 7,107        | 2,894  | 71.1%                  |                   |                   |
| Other Services & Supplies             | 312,900           | 343,520                       | 188,170      | 155,350  | 54.8%                  |                   |                   |
| Total Land Use Fund Expenditures      | 3,767,340         | 3,115,560                     | 2,464,806    | 650,754  | 79.1%                  |                   |                   |
| Other Financial Uses                  |                   |                               |              |  |                        |                   |                   |
| Transfer Out to General Fund          | 1,123,960         | 521,440                       | 1,118,766    | (597,326)                                      | 214.6%                 |                   |                   |
| Total Land Use Fund Financial Uses    | 1,123,960         | 521,440                       | 1,118,766    | (597,326)                                      | 214.6%                 |                   |                   |
| TOTAL LAND USE FUND USES/EXPENDITURES | 4,891,300         | 3,637,000                     | 3,583,572    | 53,428   | 98.5%                  |                   |                   |
| NET POSITION                          |                   |                               |              |  |                        |                   |                   |
| Net Change in Net Position            | -                 | -                             | -            | -  |                        |                   |                   |
| Beginning Net Position                | -                 | -                             | -            | -  |                        |                   |                   |
| ENDING NET POSITION                   | \$ -              | \$ -                          | \$ -         | \$ -   |                        |                   |                   |

City of Centennial  
Fiber Fund Summary  
For the Month Ended October 31, 2020

\*UNAUDITED\*

**FIBER FUND**

**REVENUES**

|   | Adopted<br>Budget | Revised<br>Budget<br>Estimate | YTD Actual     | Variance to Budget<br>Favorable (Unfavorable) | % Of Budget   |
|---|-------------------|-------------------------------|----------------|---|---------------|
| <b>Fiber Support</b>                      | \$ 30,000         | \$ 146,130                    | \$ 84,660      | \$ (61,470)                                   | 57.9%         |
| <b>Total Fiber Fund Revenues</b>          | <b>30,000</b>     | <b>146,130</b>                | <b>84,660</b>  | <b>(61,470)</b>                               | <b>57.9%</b>  |
| <i>Other Financial Sources</i>            |                   |                               |                |   |               |
| <i>Transfer In from General Fund</i>      | 270,000           | 270,000                       | 270,000        | -   | 100.0%        |
| <b>Total Fiber Fund Financial Sources</b> | <b>270,000</b>    | <b>270,000</b>                | <b>270,000</b> | <b>-</b>                                      | <b>100.0%</b> |
| <b>TOTAL FIBER FUND SOURCES/REVENUES</b>  | <b>300,000</b>    | <b>416,130</b>                | <b>354,660</b> | <b>(61,470)</b>                               | <b>85.2%</b>  |

**EXPENDITURES**

|                                      |                |                |               |               |              |
|--------------------------------------|----------------|----------------|---------------|---------------|--------------|
| Project Specific                     | 175,000        | 75,000         | 59,317        | 15,683        | 79.1%        |
| Legal Services                       | 30,000         | 15,000         | 9,734         | 5,266         | 64.9%        |
| Maintenance                          | 30,000         | 28,000         | 16,119        | 11,881        | 57.6%        |
| Contingency                          | 100,000        | 50,000         | -             | 50,000        | 0.0%         |
| Professional Services                | 30,000         | 15,000         | 3,313         | 11,687        | 22.1%        |
| <b>Total Fiber Fund Expenditures</b> | <b>365,000</b> | <b>183,000</b> | <b>88,484</b> | <b>94,517</b> | <b>48.4%</b> |

**NET POSITION**

|                            |                     |                   |                   |                       |  |
|----------------------------|---------------------|-------------------|-------------------|-----------------------|--|
| Net Change in Net Position | (65,000)            | 233,130           | 266,176           | 331,176               |  |
| Beginning Net Position     | 5,574,458           | 569,740           | 569,739           | (5,004,719)           |  |
| <b>ENDING NET POSITION</b> | <b>\$ 5,509,458</b> | <b>\$ 802,870</b> | <b>\$ 835,915</b> | <b>\$ (4,673,543)</b> |  |

City of Centennial  
Conservation  
Trust Fund Summary  
For the Month Ended October 31, 2020

\*UNAUDITED\*

| CONSERVATION TRUST FUND                    |                   |                               |              |  |                        |  | Revenue Only      |                   |
|--|-------------------|-------------------------------|--------------|--|------------------------|--|-------------------|-------------------|
|  | Adopted<br>Budget | Revised<br>Budget<br>Estimate | YTD Actual   | Variance to Revised<br>Favorable (Unfavorable) | % Of Revised<br>Budget |  | Monthly<br>Budget | Monthly<br>Actual |
| <b>REVENUES</b>                            |                   |                               |              |  |                        |  |                   |                   |
| Lottery Proceeds                           | \$ 640,000        | \$ 585,000                    | \$ 448,833   | \$ (136,167)                                   | 76.7%                  |  | \$ -              | \$ -              |
| Intergovernmental                          | -                 | -                             | -            | -  | N/A                    |  | -                 | -                 |
| Investment Income                          | 70,000            | 40,000                        | 22,364       | (17,636)                                       | 55.9%                  |  | 6,250             | 481               |
| Total Conservation Trust Fund Revenues     | 710,000           | 625,000                       | 471,197      | (153,803)                                      | 66.4%                  |  | 6,250             | 481               |
| <b>EXPENDITURES</b>                        |                   |                               |              |  |                        |  |                   |                   |
| Parks                                      | 540,000           | 490,000                       | 389,267      | 100,733  | 79.4%                  |  |                   |                   |
| Total Conservation Trust Fund Expenditures | 540,000           | 490,000                       | 389,267      | 100,733  | 79.4%                  |  |                   |                   |
| <b>FUND BALANCE</b>                        |                   |                               |              |  |                        |  |                   |                   |
| Net Change in Fund Balance                 | 170,000           | 135,000                       | 81,931       | (53,069)                                       |                        |  |                   |                   |
| Beginning Fund Balance                     | 3,355,811         | 3,355,809                     | 2,745,417    | (610,392)                                      |                        |  |                   |                   |
| ENDING FUND BALANCE                        | \$ 3,525,811      | \$ 3,490,809                  | \$ 2,827,348 | \$ (663,461)                                   |                        |  |                   |                   |

City of Centennial  
Open Space Fund Summary  
For the Month Ended October 31, 2020

\*UNAUDITED\*

| OPEN SPACE FUND                    | Adopted<br>Budget | Revised<br>Budget<br>Estimate | YTD Actual    | Variance to Revised<br>Favorable (Unfavorable) | % Of Revised<br>Budget | Revenue Only      |                   |
|------------------------------------|-------------------|-------------------------------|---------------|--|------------------------|-------------------|-------------------|
|                                    |                   |                               |               |  |                        | Monthly<br>Budget | Monthly<br>Actual |
| REVENUES                           |                   |                               |               |  |                        |                   |                   |
| Open Space Sales Tax               | \$ 2,900,000      | \$ 3,129,000                  | \$ 3,128,997  | \$ (3)   | 100.0%                 | \$ -              | \$ -              |
| Investment Income                  | 275,000           | 225,000                       | 131,648       | (93,352)                                       | 58.5%                  | 24,100            | 1,666             |
| Total Open Space Fund Revenues     | 3,175,000         | 3,354,000                     | 3,260,645     | (93,355)                                       | 97.2%                  | 24,100            | 1,666             |
| EXPENDITURES                       |                   |                               |               |  |                        |                   |                   |
| Trails                             | 210,000           | 170,000                       | 142,477       | 27,523   | 83.8%                  |                   |                   |
| Project Level 1                    | 2,420,000         | 500,000                       | 302,097       | 197,903  | 60.4%                  |                   |                   |
| Project Level 2                    | 4,382,000         | 758,500                       | 627,717       | 130,783  | 82.8%                  |                   |                   |
| Project Level 3                    | 424,000           | 250,000                       | -             | 250,000  | 0.0%                   |                   |                   |
| Total Open Space Fund Expenditures | 7,436,000         | 1,678,500                     | 1,072,291     | 606,209  | 63.9%                  |                   |                   |
| FUND BALANCE                       |                   |                               |               |  |                        |                   |                   |
| Net Change in Fund Balance         | (4,261,000)       | 1,675,500                     | 2,188,354     | 512,854  |                        |                   |                   |
| Beginning Fund Balance             | 13,022,121        | 13,641,757                    | 13,641,759    | 2  |                        |                   |                   |
| ENDING FUND BALANCE                | \$ 8,761,121      | \$ 15,317,257                 | \$ 15,830,113 | \$ 512,856                                     |                        |                   |                   |

City of Centennial  
Street Fund Summary  
For the Month Ended October 31, 2020

\*UNAUDITED\*

| STREET FUND                                      | Adopted<br>Budget | Revised<br>Budget<br>Estimate | YTD Actual    | Variance to Revised<br>Favorable (Unfavorable) | % Of Revised<br>Budget | Revenue Only      |                   |
|--|-------------------|-------------------------------|---------------|--|------------------------|-------------------|-------------------|
|  |                   |                               |               |  |                        | Monthly<br>Budget | Monthly<br>Actual |
| REVENUES   |                   |                               |               |  |                        |                   |                   |
| Taxes  | \$ 14,089,000     | \$ 14,089,000                 | \$ 11,728,766 | \$ (2,360,234)                                 | 83.2%                  | \$ 1,536,200      | \$ 1,835,148      |
| <i>Sales Tax</i>                                 | 2,800,000         | 2,800,000                     | 2,800,000     | -  | 100.0%                 | 700,000           | 700,000           |
| <i>Motor Vehicle Use Tax</i>                     | 5,200,000         | 5,200,000                     | 4,372,559     | (827,441)                                      | 84.1%                  | 311,500           | 660,264           |
| <i>Highway User Tax Fund</i>                     | 5,467,000         | 5,467,000                     | 3,955,867     | (1,511,133)                                    | 72.4%                  | 494,700           | 444,908           |
| <i>Road and Bridge Shareback</i>                 | 622,000           | 622,000                       | 600,341       | (21,660)                                       | 96.5%                  | 30,000            | 29,976            |
| Pavement Degradation Fees                        | 45,000            | 45,000                        | 16,087        | (28,913)                                       | 35.7%                  | 3,850             | -                 |
| Grants & Intergovernmental                       | 641,000           | 641,000                       | 407,708       | (233,292)                                      | 63.6%                  | 1,092,700         | -                 |
| Miscellaneous                                    | -                 | -                             | 195,270       | 195,270  | N/A                    | -                 | -                 |
| Total Street Fund Revenues                       | 14,775,000        | 14,775,000                    | 12,347,832    | (2,427,168)                                    | 83.6%                  | 2,632,750         | 1,835,148         |
| Other Financial Sources                          |                   |                               |               |  |                        |                   |                   |
| <i>Transfer In from Capital Improvement Fund</i> | 22,469,000        | 24,149,000                    | 22,469,000    | (1,680,000)                                    | 93.0%                  | -                 | 5,617,250         |
| <i>Transfer In from General Fund</i>             | 7,436,170         | 5,348,510                     | 5,348,510     | -  | 100.0%                 | -                 | -                 |
| Total Street Fund Financial Sources              | 29,905,170        | 29,497,510                    | 27,817,510    | (1,708,913)                                    | 94.3%                  | -                 | 5,617,250         |
| TOTAL STREET FUND SOURCES/REVENUES               | 44,680,170        | 44,272,510                    | 40,165,342    | (4,107,168)                                    | 90.7%                  | 2,632,750         | 7,452,398         |
| EXPENDITURES                                     |                   |                               |               |  |                        |                   |                   |
| Roadways   | 16,665,320        | 13,374,410                    | 10,151,537    | 3,222,873                                      | 75.9%                  |                   |                   |
| Traffic Signalization                            | 2,611,850         | 2,954,120                     | 2,426,857     | 527,263  | 82.2%                  |                   |                   |
| Bike and Pedestrian                              | 2,175,000         | 2,010,000                     | 429,971       | 1,580,029                                      | 21.4%                  |                   |                   |
| Other Projects                                   | 1,025,000         | 845,000                       | 714,561       | 130,439  | 84.6%                  |                   |                   |
| Capital Projects Administration                  | 259,000           | 170,000                       | 235,899       | (65,899)                                       | 138.8%                 |                   |                   |
| TOTAL STREET FUND EXPENDITURES                   | 22,736,170        | 19,353,530                    | 13,958,825    | 5,394,705                                      | 72.1%                  |                   |                   |
| FUND BALANCE                                     |                   |                               |               |  |                        |                   |                   |
| Net Change in Fund Balance                       | 21,944,000        | 24,918,980                    | 26,206,517    | 1,287,537                                      |                        |                   |                   |
| Beginning Fund Balance                           | -                 | -                             | -             | -  |                        |                   |                   |
| ENDING FUND BALANCE                              | \$ 21,944,000     | \$ 24,918,980                 | \$ 26,206,517 | \$ 1,287,537                                   |                        |                   |                   |

City of Centennial  
Capital Improvement Fund Summary  
For the Month Ended October 31, 2020

\*UNAUDITED\*

**CAPITAL IMPROVEMENT FUND**

**REVENUES**

|   | Adopted<br>Budget | Revised<br>Budget<br>Estimate | YTD Actual | Variance to Revised<br>Favorable (Unfavorable) | % Of Revised<br>Budget |
|---|-------------------|-------------------------------|------------|--|------------------------|
| <i>Other Financial Sources</i>                          |                   |                               |            |  |                        |
| <i>Transfer In from General Fund</i>                    | \$ 1,500,000      | \$ -                          | \$ -       | \$ -   | N/A                    |
| <b>Total Capital Improvement Fund Financial Sources</b> | <b>1,500,000</b>  | <b>-</b>                      | <b>-</b>   | <b>-</b>                                       | <b>N/A</b>             |

|  |                  |          |          |          |             |
|--|------------------|----------|----------|----------|-------------|
| <b>TOTAL CAPITAL IMPROVEMENT FUND SOURCES/REVENUES</b> | <b>1,500,000</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>0.0%</b> |
|--|------------------|----------|----------|----------|-------------|

**EXPENDITURES**

|                                      |           |           |         |          |        |
|--------------------------------------|-----------|-----------|---------|----------|--------|
| Streets Infrastructure and Buildings | 2,387,000 | 1,501,000 | 799,354 | 701,646  | 53.3%  |
| Other Projects                       | 919,120   | 100,000   | 117,115 | (17,115) | 117.1% |
| Capital Projects Administration      | 855,000   | 160,000   | 139,944 | 20,056   | 87.5%  |

|  |                  |                  |                  |                |              |
|--|------------------|------------------|------------------|----------------|--------------|
| <b>Total Capital Improvement Fund Expenditures</b> | <b>4,161,120</b> | <b>1,761,000</b> | <b>1,056,413</b> | <b>704,587</b> | <b>60.0%</b> |
|--|------------------|------------------|------------------|----------------|--------------|

|  |                   |                   |                   |                    |              |
|--|-------------------|-------------------|-------------------|--------------------|--------------|
| <i>Other Financial Uses</i>                          |                   |                   |                   |                    |              |
| <i>Transfer Out to Street Fund</i>                   | 22,469,000        | 24,149,000        | 22,469,000        | (1,680,000)        | 93.0%        |
| <b>Total Capital Improvement Fund Financial Uses</b> | <b>22,469,000</b> | <b>24,149,000</b> | <b>22,469,000</b> | <b>(1,680,000)</b> | <b>93.0%</b> |

|   |                   |                   |                   |                  |              |
|---|-------------------|-------------------|-------------------|------------------|--------------|
| <b>TOTAL CAPITAL IMPROVEMENT FUND USES/EXPENDITURES</b> | <b>26,630,120</b> | <b>25,910,000</b> | <b>23,525,413</b> | <b>2,384,587</b> | <b>90.8%</b> |
|---|-------------------|-------------------|-------------------|------------------|--------------|

**FUND BALANCE**

|                            |                      |                      |                      |                     |  |
|----------------------------|----------------------|----------------------|----------------------|---------------------|--|
| Net Change in Fund Balance | (25,130,120)         | (25,910,000)         | (23,525,413)         | 2,384,587           |  |
| Beginning Fund Balance     | 47,504,119           | 47,956,237           | 47,956,237           | -                   |  |
| <b>ENDING FUND BALANCE</b> | <b>\$ 22,373,999</b> | <b>\$ 22,046,237</b> | <b>\$ 24,430,824</b> | <b>\$ 2,384,587</b> |  |

City of Centennial  
Antelope GID Fund Summary  
For the Month Ended October 31, 2020

\*UNAUDITED\*

**ANTELOPE GID**

**REVENUES**

|                                    | Adopted<br>Budget | Revised<br>Budget | YTD Actual     | Variance to Budget<br>Favorable (Unfavorable) | % Of Budget  |
|------------------------------------|-------------------|-------------------|----------------|---|--------------|
| Property Tax                       | \$ 155,000        | \$ 155,000        | \$ 152,902     | \$ (2,098)                                    | N/A          |
| Specific Ownership Tax             | 10,000            | 10,000            | 9,263          | (737)   | 92.6%        |
| Investment Income                  | 500               | 500               | 230            | (270)   | 46.1%        |
| <b>Total Antelope GID Revenues</b> | <b>165,500</b>    | <b>165,500</b>    | <b>162,395</b> | <b>(3,105)</b>                                | <b>98.1%</b> |

**EXPENDITURES**

|  |                |                |               |                |              |
|--|----------------|----------------|---------------|----------------|--------------|
| County Treasurer Fee                   | 2,325          | 2,325          | 2,294         | 31             | 98.6%        |
| Professional Services                  | 6,250          | 6,250          | 300           | 5,950          | 4.8%         |
| Bank Fees                              | -              | 800            | 765           | 35             | 95.6%        |
| Principal Payments                     | 100,000        | 100,000        | -             | 100,000        | 0.0%         |
| Interest Payments                      | 82,375         | 82,375         | 41,188        | 41,188         | 50.0%        |
| <b>Total Antelope GID Expenditures</b> | <b>190,950</b> | <b>191,750</b> | <b>44,546</b> | <b>147,204</b> | <b>23.2%</b> |

**FUND BALANCE**

|                            |                   |                  |                   |                    |
|----------------------------|-------------------|------------------|-------------------|--------------------|
| Net Change in Fund Balance | (25,450)          | (26,250)         | 117,849           | 150,309            |
| Beginning Fund Balance     | 282,000           | 81,999           | 81,996            | (200,004)          |
| <b>ENDING FUND BALANCE</b> | <b>\$ 256,550</b> | <b>\$ 55,749</b> | <b>\$ 199,845</b> | <b>\$ (56,705)</b> |



City of Centennial  
Cherry Park GID Fund Summary  
For the Month Ended October 31, 2020

\*UNAUDITED\*

| CHERRY PARK GID                | Adopted<br>Budget | Revised<br>Budget | YTD Actual        | Variance to Budget<br>Favorable (Unfavorable) | % Of Budget  |
|--------------------------------|-------------------|-------------------|-------------------|---|--------------|
| <b>REVENUES</b>                |                   |                   |                   |   |              |
| Property Tax                   | \$ 59,000         | \$ 57,800         | \$ 57,794         | \$ (6)  | 100.0%       |
| Specific Ownership Tax         | 4,000             | 3,500             | 3,448             | (52)  | 98.5%        |
| Investment Income              | 1,500             | 1,500             | 907               | (593)   | 60.5%        |
| <b>Total GIDs Revenues</b>     | <b>64,500</b>     | <b>62,800</b>     | <b>62,150</b>     | <b>(650)</b>                                  | <b>99.0%</b> |
| <b>EXPENDITURES</b>            |                   |                   |                   |   |              |
| County Treasurer Fee           | 900               | 900               | 867               | 33  | 96.3%        |
| Professional Services          | 2,500             | 2,500             | -                 | 2,500   | 0.0%         |
| Bank Fees                      | -                 | -                 | 490               | (490)   | N/A          |
| CAO Services                   | 2,000             | 2,000             | 114               | 1,886   | 5.7%         |
| Ground Maintenance             | 39,500            | 39,500            | 4,635             | 34,865  | 11.7%        |
| General Repairs                | -                 | -                 | 8,170             | (8,170)                                       | N/A          |
| Utilities                      | 9,500             | 9,500             | 7,043             | 2,457   | 74.1%        |
| <b>Total GIDs Expenditures</b> | <b>54,400</b>     | <b>54,400</b>     | <b>21,319</b>     | <b>38,794</b>                                 | <b>39.2%</b> |
| <b>FUND BALANCE</b>            |                   |                   |                   |   |              |
| Net Change in Fund Balance     | 10,100            | 8,400             | 40,830            | 30,730  |              |
| Beginning Fund Balance         | 119,376           | 110,319           | 110,323           | (9,053)                                       |              |
| <b>ENDING FUND BALANCE</b>     | <b>\$ 129,476</b> | <b>\$ 118,719</b> | <b>\$ 151,153</b> | <b>\$ 21,677</b>                              |              |

City of Centennial  
 Foxridge GID Fund Summary  
 For the Month Ended October 31, 2020

\*UNAUDITED\*

| <b>FOXRRIDGE GID</b>           | <b>Revised<br/>Budget</b> | <b>YTD Actual</b>   | <b>Variance to Budget<br/>Favorable (Unfavorable)</b> | <b>% Of Budget</b> |
|--------------------------------|---------------------------|---------------------|---|--------------------|
| <b>REVENUES</b>                |                           |                     |   |                    |
| Property Tax                   | \$ 67,100                 | \$ 66,864           | \$ (236)  | 99.6%              |
| Specific Ownership Tax         | 4,500                     | 4,004               | (496)   | 89.0%              |
| Investment Income              | 4,000                     | 2,385               | (1,615)   | 59.6%              |
| Miscellaneous                  | 1,955,000                 | 1,955,000           |   |                    |
| <b>Total GIDs Revenues</b>     | <b>2,030,600</b>          | <b>2,028,252</b>    | <b>(2,348)</b>  | <b>99.9%</b>       |
| <b>EXPENDITURES</b>            |                           |                     |   |                    |
| County Treasurer Fee           | 1,000                     | 1,003               | (3)   | 100.3%             |
| Professional Services          | 1,200,000                 | 1,586               | 1,198,414   | 0.1%               |
| Bank Fees                      | 400                       | 544                 | (144)   | 135.9%             |
| CAO Services                   | 15,000                    | 11,431              | 3,570   | 76.2%              |
| Ground Maintenance             | 60,000                    | 25,242              | 34,758  | 42.1%              |
| Utilities                      | 4,750                     | 6,818               | (2,068)   | 143.5%             |
| Miscellaneous                  | 18,040                    | 36,800              | (18,760)  | N/A                |
| <b>Total GIDs Expenditures</b> | <b>1,299,190</b>          | <b>83,423</b>       | <b>1,215,767</b>                                      | <b>6.4%</b>        |
| <b>FUND BALANCE</b>            |                           |                     |   |                    |
| Net Change in Fund Balance     | 731,410                   | 1,944,829           | 1,213,419   |                    |
| Beginning Fund Balance         | 311,000                   | 310,876             | (124)   |                    |
| <b>ENDING FUND BALANCE</b>     | <b>\$ 1,042,410</b>       | <b>\$ 2,255,705</b> | <b>\$ 1,213,295</b>                                   |                    |

City of Centennial  
Walnut Hills GID Fund Summary  
For the Month Ended October 31, 2020

\*UNAUDITED\*

| WALNUT HILLS GID               | Adopted<br>Budget | Revised<br>Budget | YTD Actual        | Variance to Budget<br>Favorable (Unfavorable) | % Of Budget  |
|--------------------------------|-------------------|-------------------|-------------------|---|--------------|
| <b>REVENUES</b>                |                   |                   |                   |   |              |
| Property Tax                   | \$ 89,500         | \$ 88,000         | \$ 87,499         | \$ (501)                                      | 99.4%        |
| Specific Ownership Tax         | 5,500             | 6,000             | 5,250             | (750)   | 87.5%        |
| Investment Income              | 14,000            | 8,500             | 4,895             | (3,605)                                       | 57.6%        |
| <b>Total GIDs Revenues</b>     | <b>109,000</b>    | <b>102,500</b>    | <b>97,645</b>     | <b>(4,855)</b>                                | <b>95.3%</b> |
| <b>EXPENDITURES</b>            |                   |                   |                   |   |              |
| County Treasurer Fee           | 1,350             | 1,350             | 1,312             | 38  | 97.2%        |
| Professional Services          | 3,000             | 3,000             | 5,172             | (2,172)                                       | 172.4%       |
| Bank Fees                      | -                 | -                 | 497               | (497)   | N/A          |
| CAO Services                   | -                 | -                 | 2,071             | (2,071)                                       | N/A          |
| Ground Maintenance             | 108,800           | 70,000            | 22,545            | 47,455  | 32.2%        |
| Utilities                      | 1,000             | 1,000             | 70                | 930   | 7.0%         |
| <b>Total GIDs Expenditures</b> | <b>114,150</b>    | <b>75,350</b>     | <b>31,667</b>     | <b>43,683</b>                                 | <b>42.0%</b> |
| <b>FUND BALANCE</b>            |                   |                   |                   |   |              |
| Net Change in Fund Balance     | (5,150)           |                   | 65,978            | 71,128  |              |
| Beginning Fund Balance         | 664,000           |                   | 664,962           | 962   |              |
| <b>ENDING FUND BALANCE</b>     | <b>\$ 658,850</b> |                   | <b>\$ 730,940</b> | <b>\$ 72,090</b>                              |              |

City of Centennial  
Walnut Hills GID Fund Summary  
For the Month Ended October 31, 2020

\*UNAUDITED\*

| <b>WILLOW CREEK GID</b>        | <b>Adopted<br/>Budget</b> | <b>YTD Actual</b>   | <b>Variance to Budget<br/>Favorable (Unfavorable)</b> | <b>% Of Budget</b> |
|--------------------------------|---------------------------|---------------------|---|--------------------|
| <b>REVENUES</b>                |                           |                     |   |                    |
| Miscellaneous                  | \$ 5,181,490              | \$ 5,181,491        | \$ (1)  | 100.0%             |
| <b>Total GIDs Revenues</b>     | <b>5,181,490</b>          | <b>5,181,491</b>    | <b>(1)</b>  | <b>100.0%</b>      |
| <b>EXPENDITURES</b>            |                           |                     |   |                    |
| Professional Services          | 375,000                   | -                   | 375,000   | 0.0%               |
| CAO Services                   | 15,000                    | -                   | 15,000  | N/A                |
| Miscellaneous                  | -                         | 117,330             | (117,330)   | N/A                |
| <b>Total GIDs Expenditures</b> | <b>390,000</b>            | <b>117,330</b>      | <b>272,670</b>  | <b>30.1%</b>       |
| <b>FUND BALANCE</b>            |                           |                     |   |                    |
| Net Change in Fund Balance     | 4,791,490                 | 5,064,161           | 272,671   |                    |
| Beginning Fund Balance         | -                         | -                   | -   |                    |
| <b>ENDING FUND BALANCE</b>     | <b>\$ 4,791,490</b>       | <b>\$ 5,064,161</b> | <b>\$ 272,671</b>                                     |                    |

City of Centennial  
CURA Fund Summary  
For the Month Ended October 31, 2020

\*UNAUDITED\*

**CENTENNIAL URBAN REDEVELOPMENT AUTHORITY**

**REVENUES**

|                               | Adopted<br>Budget   | Revised<br>Budget   | YTD Actual          | Variance to Budget<br>Favorable (Unfavorable) | % Of Budget  |
|-------------------------------|---------------------|---------------------|---------------------|---|--------------|
| <b>Taxes</b>                  | <b>\$ 6,060,000</b> | <b>\$ 5,729,000</b> | <b>\$ 5,445,861</b> | <b>\$ (283,139)</b>                           | <b>89.9%</b> |
| <i>Property Tax</i>           | 5,200,000           | 5,500,000           | 5,445,861           | (54,139)                                      | 99.0%        |
| <i>Sales Tax</i>              | 860,000             | 229,000             | -                   | (229,000)                                     | 0.0%         |
| <b>Investment Income</b>      | <b>2,000</b>        | <b>2,000</b>        | <b>1,370</b>        | <b>(630)</b>                                  | <b>68.5%</b> |
| <b>Miscellaneous Revenues</b> | <b>106,000</b>      | <b>50,000</b>       | <b>-</b>            | <b>(50,000)</b>                               | <b>0.0%</b>  |
| <b>Total CURA Revenues</b>    | <b>6,168,000</b>    | <b>5,781,000</b>    | <b>5,447,231</b>    | <b>(333,769)</b>                              | <b>94.2%</b> |

**EXPENDITURES**

|                                |                  |                  |                  |                |              |
|--------------------------------|------------------|------------------|------------------|----------------|--------------|
| <b>Professional Services</b>   | <b>106,000</b>   | <b>50,000</b>    | <b>22,646</b>    | <b>27,354</b>  | <b>45.3%</b> |
| <b>Property Tax Pass-Thru</b>  | <b>5,122,000</b> | <b>5,417,500</b> | <b>5,298,763</b> | <b>118,737</b> | <b>97.8%</b> |
| <b>Sales Tax Pass-Thru</b>     | <b>860,000</b>   | <b>229,000</b>   | <b>142,015</b>   | <b>86,985</b>  | <b>62.0%</b> |
| <b>Other Fees &amp; Cost</b>   | <b>80,000</b>    | <b>84,500</b>    | <b>83,353</b>    | <b>1,147</b>   | <b>98.6%</b> |
| <b>Total CURA Expenditures</b> | <b>6,168,000</b> | <b>5,781,000</b> | <b>5,546,777</b> | <b>234,223</b> | <b>95.9%</b> |

**FUND BALANCE**

|                                   |                   |                   |                   |                     |  |
|-----------------------------------|-------------------|-------------------|-------------------|---------------------|--|
| <b>Net Change in Fund Balance</b> | -                 | -                 | (99,546)          | (99,546)            |  |
| <b>Beginning Fund Balance</b>     | <b>447,370</b>    | <b>391,362</b>    | <b>391,363</b>    | <b>(56,007)</b>     |  |
| <b>ENDING FUND BALANCE</b>        | <b>\$ 447,370</b> | <b>\$ 391,362</b> | <b>\$ 291,817</b> | <b>\$ (155,553)</b> |  |